

Mining, Business and Stocks

KINDERGARTEN IN WITH SHIPMENT

Seven Troughs Company Will Market Some Three Hundred Dollar Ore This Week.

MINE IN GOOD CONDITION.

Upper Shaft Has Been Re-timbered—Vigorous Campaign of Development Now in Progress.

The Seven Troughs Kindergarten mine, in which several well known Utah mining men are interested, will be in the market this week with another shipment of ore. The Vernon Review, which, by the way, has just made its appearance, says this about it:

"The consignment consists of 40 tons and has an average valuation of \$300 per ton in the yellow metal. This is the second shipment from the property and considering the fact that the ore comprises both consignments has accumulated solely from development work, no effort whatever being made to do any stoping, the showing is remarkable.

"A visit to the mine the early part of this week found the mine to be in fine physical condition. A vast amount of work is being accomplished on the mammoth ledge in the lower incline shaft and as this work is pushed ahead the showings are daily becoming better. The big ledge has been penetrated for a distance of 25 feet and the management states that it will require 30 feet more of crosscutting before the opposite wall is encountered. Drifting is also being carried out on an extensive scale and this work is proving the mine bigger each day.

The upper shaft has been re-timbered to a depth of 50 feet and the water drifts are being run both to the north and south. In this shaft extensive work has been planned.

The statement of a contemporary to the effect that the ledge was lost and that experts had to be called in to relocate it, is flatly denied by the management. The 60 foot ledge has always been in sight and no one has doubted the least sign of "pinching" out.

UTAH APEX MINE.

Bingham Company is Now Earning on Basis of \$75,000 Monthly.

A Boston financial paper says of the Utah Apex mine: "This mine is now up an earning bank of about \$75,000 per month. It is shipping 100 tons of ore per day to the smelter and 200 tons per day to its mill. It is prepared to ship 50 tons of ore per day and its tramway has a capacity for handling such a tonnage, but, at the present time, every ton of its ore has to be transported by the first 300 tons per day is about the present limit of the tramway ability.

The railroad company has promised switching accommodations, but it will probably take some time yet to connect the railroad to the ore bins.

The parvenue tunnel, which is seven by six feet, and next to the Mascot tunnel of the Bingham company, the test tunnel in the Bingham camp, will be used as a working tunnel. It is now in the mountain 2,600 feet. It is planned to have this tunnel cut five feet and the distance between the two have already been struck, but the ground is so soft that work had to be suspended before definitely determining what veins the tunnel will strike. The first vein they are in is 65 feet, and it averaged 11 feet of fine galena copper ore. Sixty feet beyond this a fissure vein was struck believed to be the Leonard fissure. It contained two feet of first class and five feet of second class ore.

The management is now timbering the tunnel for 500 feet back to where this ore was struck.

It is the belief of the Utah Apex management that Leonard fissure makes the Utah Consolidated ore. The management is now running an incline to connect the Andy with the Parvenue tunnel, a distance of 300 feet.

Over \$500,000 in cash has to date been expended on the Utah Apex properties in development and equipment. Of the present outstanding \$2,700,000 capital (\$400,000 shares) \$2,300,000 of stock was originally given in exchange for the properties.

IDAHO PLACERS.

Significant Statement of State Inspector of Mines Regarding Them.

Boise, Idaho, July 4.—The Idaho state inspector of mines, a recently issued report makes the following significant statement: "The enormous output of placer gold from the Boise basin was mostly derived from the output of about 15 miles from north to south by a mountain width of 13 miles from east to west, which, in comparison to its size, probably equals the output of any placer field in the world. It is a well known fact that all of the placer lands in the basin those along Moore's creek in the vicinity of Jupiter mountain have yielded the most heavily. The placer ledges, in fact, are generally acknowledged to be the source of the placer gold. The McKinley Gold Mines company is now giving a practical demonstration of this matter by running a tunnel bore into the side of the mountain to tap the mineralized veins at depth. The mine superintendent reports the tunnel now in 77 feet and the necessary machinery installed and in running order for the future vigorous prosecution of the work.

SMELTER SMOKE RIDDANCE.

Suggestion Made by a Well Known California Engineer.

The time-honored method of getting rid of the smoke of smelting works by drawing it into the atmosphere in the immediate vicinity of the furnaces is rapidly becoming impracticable in inhabited regions, and smelting companies, in consequence of the hostility of the public, abetted by complacent courts, are finding themselves in an enviable position, says Herbert Lang of Oakland, California, in the Engineer and Mining Journal. I do not suppose that the methods of abating the smoke nuisance have ever before been subjected to such a thorough examination. The problem is a great one, and the solutions which have been offered heretofore are fresh in the minds of engineers in the world. It is a well known fact that the conversion of the sulphur oxide, the actively poisonous gas, into sulphuric acid, which renders it completely innocuous, but is out of the question under ordinary circumstances, for

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, 67 1/2
Copper, casting, 21 1/2
Copper, cathodes, 22
Lead, 5 1/2

NEW YORK QUOTATIONS.

LEAD, Dull, 5.25
LEAD, 5.70 to 5.80

reasons that are well known. In this direction I have nothing to add to what has already been so well said, but it has for some time seemed to me that a solution of the difficulty may be found to lie in the cheap conveyance of the smoke to distant, sterile and unsettled localities. In fact, I have carried several years being expecting that someone would suggest such a course as I now suggest, that experiment be made to determine its feasibility. It is not possible or practicable to convey these hurtful fumes through long pipes of acid-resisting material, forced by machinery, points several or many miles distant, I believe it is, and I would not be surprised to see in time such a method made use of. It is well known that examples exist where the smoke of such works has been carried for considerable distances—in one case, viz., the Alston Moor lead works in England, as far as five miles. But in this case natural draft is (or was) made use of, which limits the velocity of the gases and hence involves the employment of conduits of large cross section. Now that such much experience has been acquired in the propulsion of air and other gases through comparatively small pipes, and in the recent advantageous use of forced draft on steamships and in industrial works on shore, we are entitled to assume that smelter fumes may be thus handled, and perhaps with great advantage.

THE SPRUCE DISTRICT.

Wonderful Surface Indications Can Be Found There.

Allen C. Bragg, in a letter to the White Pine News, says the Spruce district in Elko county, Nevada, is a wonderful camp for copper surface indications. Way back as early as '69 the Latham mine was located, and for several years was worked for the lead and silver it contained. The Fourth of July claim was also located and worked for lead and silver. In the fall of '69 the Latham and the Fourth of July claims were sold to the Spruce Mining company for \$75,000. The Spruce Mining company constructed a smelter, piped the water from Spruce range of mountains, and it is said expended \$350,000 on the mine and smelter. The copper in the ore—in those days regarded as worthless—was so plentiful that it interfered with the successful treatment of the silver and lead, and the camp was finally shut down, although it was said that as high as 45 per cent was obtained in lead and silver. The mine was then taken to the ton, taken from the Fourth of July mine. The fall of silver had much to do with the closing down of the mine. The Fourth of July claim, promising in the state, early in the '70's the camp was most promising as a producer of silver. Spruce Mining today is just as rich in silver and lead as it ever was, and the copper value of the district cannot be computed, not by me, anyway. The camp impresses me more favorably than any other I have seen in the district. It is of the same formation as that of Robinson district—lime, porphyry and iron. Porphyry rhyolite dykes can be easily seen in the district for many miles. In the good old days when copper was not so valuable as a metal as it has since become, and when it was found to be regarded as a drawback to the camp's advantage. Every old dump in the district, every pile of dirt and every prospect hole sunk shows copper in great quantities. From the size of a grain of wheat to chunks weighing 200 pounds.

MUST PAY LICENSE.

Idaho Will Exact Fee From Mining Companies Hereafter.

At the late session of the Idaho state legislature, a law was enacted taxing all mining companies with an annual license fee, which is based on the amount of capital stock of the corporation. The following statement has been received by the Nevada from the secretary of state of Idaho:

When the authorized capital stock does not exceed \$5,000 and does not exceed \$10,000, \$10.00
When the authorized capital stock exceeds \$5,000 and does not exceed \$10,000, 15.00
When the authorized capital stock exceeds \$10,000 and does not exceed \$25,000, 22.50
When the authorized capital stock exceeds \$25,000 and does not exceed \$50,000, 37.50
When the authorized capital stock exceeds \$50,000 and does not exceed \$100,000, 52.50
When the authorized capital stock exceeds \$100,000 and does not exceed \$250,000, 75.00
When the authorized capital stock exceeds \$250,000 and does not exceed \$500,000, 90.00
When the authorized capital stock exceeds \$500,000 and does not exceed \$1,000,000, 130.00
When the authorized capital stock exceeds \$1,000,000, 150.00

The annual license fee required by law shall be paid in advance for the fiscal year beginning July 1 of each year, and in case new corporations are formed or enter the state during fiscal year, the first year's fee shall be proportionate to such fraction of a year.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

Bird-Cowan Co. Custom Assayers and Chemists, 169 South West Temple St.

GEO. O. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 219.

E. M. WEST & CO., stock brokers, D. F. Walker Bldg. Both 'phones of office and residence.

F. R. SNOW & CO., Stock Brokers, 22 Commercial Bldg. Both 'phones 1973

M. S. HANAUER, J. V. Sailer, 152 So. West Temple, P. O. box 1446.

SALT LAKE 4TH JULY

Fl. Douglas Band, Continuous Dancing Afternoon and Evening; Water's Fine, Go In.

THE PARK CITY MINERS' UNION

In Federation Convention at Denver Grafting is Charged Against Heads of It.

PRESENTS BILL FOR \$5,884.

Alleged Secy. Berile Received Money As Dues That Did Not Get Into The Organization Fund.

Denver, July 3.—There was a lively discussion in the convention of the Western Federation of Miners today, when graft was charged against the heads of the union at Park City, Utah, following the presentation of a bill for \$5,884 by that union. It was stated that Secy. Berile of the Park City union had received money as dues for which he had received on the union cards, but which did not get into the organization fund. This placed the union badly in debt and bills contracted could not be paid. The convention agreed to pay them.

The convention of the Western Federation of Miners adjourned sine die this afternoon after a session lasting four days.

Denver was chosen for the next meeting place and it was decided to retain the federation headquarters here. The federal also issued an opinion that the next convention, to be held at Salt Lake City, Utah, should be held at Denver, Colorado, being withdrawn. Denver, Nov. 22 to 114 to Butte.

At the afternoon session the new officers were sworn in and it was decided to assess every member of the federation \$1 to apply to the Meyer-Haywood fund, which will raise a fund of approximately \$45,000.

The main issue before the convention just closed and the one most bitterly fought was the reorganization of the Industrial Workers of the World, which the federation is theoretically the mining department, but to which the members only nominally belong. Berile and the Fourth of July claims were sold to the Spruce Mining company for \$75,000. The Spruce Mining company constructed a smelter, piped the water from Spruce range of mountains, and it is said expended \$350,000 on the mine and smelter. The copper in the ore—in those days regarded as worthless—was so plentiful that it interfered with the successful treatment of the silver and lead, and the camp was finally shut down, although it was said that as high as 45 per cent was obtained in lead and silver. The mine was then taken to the ton, taken from the Fourth of July mine. The fall of silver had much to do with the closing down of the mine. The Fourth of July claim, promising in the state, early in the '70's the camp was most promising as a producer of silver. Spruce Mining today is just as rich in silver and lead as it ever was, and the copper value of the district cannot be computed, not by me, anyway. The camp impresses me more favorably than any other I have seen in the district. It is of the same formation as that of Robinson district—lime, porphyry and iron. Porphyry rhyolite dykes can be easily seen in the district for many miles. In the good old days when copper was not so valuable as a metal as it has since become, and when it was found to be regarded as a drawback to the camp's advantage. Every old dump in the district, every pile of dirt and every prospect hole sunk shows copper in great quantities. From the size of a grain of wheat to chunks weighing 200 pounds.

Another important matter adopted by the federation convention was a new preamble to the constitution which formally pledges the federation to Socialism.

Both Meyer and Haywood were retained in office as president and secretary-treasurer, respectively, although both are under indictment for the murder of former Gov. Steunenberg of Idaho.

BUCKSKIN COPPER.

Preparations to Increase Ore Reduction Facilities Now Under Way.

Special Correspondence.

Kanab, Utah, June 30.—The Buckskin Mountain Copper company has closed its operations for a short time, and is preparing to increase the capacity of the plant. It is proposed to enlarge the capacity of the ore reduction plant to 150 tons a day. M. W. Ditto and H. W. Overbeck have gone to Chicago to place an order for the necessary machinery. John E. Brown is left in charge of the property.

AT THE ONTARIO.

Pumps Installed and Unwinding of Mine to Begin at Once.

Superintendent George Ames of the Ontario Mining company of Park City is in the city today, to spend the Fourth at home. To a "News" representative Mr. Ames stated that the preparations are now almost complete for the beginning of the task of unwinding the mine by means of a cable. He stated that the opening of the big drain tunnel at Park City, Mr. Ames is confident that this method of procedure will not only prove an economical as well as speedy method of relieving the congested situation at Park City, which was brought about by the caving in of this avenue a little over two years ago.

DIVIDENDS TOMORROW.

Newhouse Directors Scheduled to Meet in New York.

The directors of the Newhouse Mines & Smelters corporation are scheduled to meet in New York tomorrow, at which it is expected the initial dividend of that corporation will be posted. Just what the amount will be is a little uncertain, but it is stated that the dividend seems to be that it will on the basis of 50 cents a share quarterly and that the dividend will come in September.

During the month of June the Newhouse company shipped approximately 900 tons of crude ore to the smelter, while the mill handled an average of between 800 and 900 tons daily, from which it produced a little more than 1,000,000 pounds of copper.

BINGHAM CONSOLIDATED.

Another Story Out Regarding Location of Proposed Smelter.

The Boston News Bureau has obtained information to the effect that the Bingham Consolidated Mining & Smelting company has purchased a large tract of land over on the west side of the Great Salt Lake to be used as a site for the proposed new smelter to be erected by that corporation. There is probably some basis for the truth of this statement. The Bingham Junction plant is certain to be abandoned and the probabilities are that Mr. Heinze will not move his center of smelting operations more than 100 miles from the site of the present plant.

CONCENTRATES.

The mill of the National Oskokerite company near Colton has been placed in commission again.

The landslide in American Fork canyon has seriously interfered with the movement of ore from that district.

A good many members of the Salt Lake Stock & Mining exchange have gone into the canyon to remain until Sunday.

Mill Superintendent Fred Whittemore of the Columbus Consolidated, is down from Alta to stay over the Fourth with his family.

Yesterday's sales of the mining exchange amounted to the transfer of 57,718 shares, representing a valuation of \$77,386.70.

The ore and bullion settlements reported late yesterday by McCormick & Co. were as follows: Crude ore and concentrates, \$15,000; base bullion, \$3,000.

Charles Popper, the well known mining man, returned from Idaho, where he is reported as having engaged in a profitable mining deal.

A. E. Hyde, Jr., has returned from a trip to the property of the Biscuit Mining company at Cherry Creek, Nevada.

J. Evanson, a local contractor for New York where he has gone on mining business.

Manager Herman Barnett of the Cedar Mining company has received some good news from the Beaver county property. The receipt of the mine, which being sunk from the 275 foot level is going down in a nice body of high grade ore which comes in the nature of a combination of crushed silver and silver chloride and bromides.

LOCAL MARKET REPORT.

There are carload receipts in the local markets today of fine fruits. The receipts include three cars of southern California cantaloupes, two cars of lemons, one car of Texas tomatoes, two cars of Texas watermelons, with broken shippers from home and extra-state sources of a variety of vegetables and fruits. The receipt of peaches and plums from California are at present quite gratifying, but strawberries are fading away, as the end of the season is at hand. Watermelons are wholesaling at 2 1/2 and 3 cents per pound, and cantaloupes at \$3.50 and \$4 per crate. Old timothy hay is very scarce; otherwise the general market is about the same as it has been. The fish market is increased by the advent of rock cod, sole, brook trout and black bass; while white fish and salmon are scarce. The prices of the produce obtaining today are as follows:

RETAIL.

Timothy, per cwt., 1.10
Alfalfa, per cwt., .85
Corn, per cwt., 1.05
Wheat, per cwt., 1.20
Oats, per cwt., 1.15
Barley, rolled, per cwt., 1.25
Family flour, per cwt., 2.30
Flour, first grade, per cwt., 2.40
Flour, high patent, per cwt., 2.60
Bran and shorts, per cwt., 1.10
Straight shorts, per cwt., .80
Corn meal, per cwt., 1.00

MEATS AND POULTRY.

Dressed beef, pound, 12 1/2
Dressed mutton, pound, 12 1/2
Dressed lamb, pound, 12 1/2
Dressed chicken, pound, 12 1/2
Dressed turkey, pound, 12 1/2
Dressed pig, pound, 12 1/2
Dressed ham, pound, 12 1/2
Dressed sausage, pound, 12 1/2
Dressed ribs, pound, 12 1/2
Dressed corned beef, pound, 12 1/2
Dressed corned ham, pound, 12 1/2
Dressed corned tongue, pound, 12 1/2
Dressed corned shoulder, pound, 12 1/2
Dressed corned neck, pound, 12 1/2
Dressed corned head, pound, 12 1/2
Dressed corned tail, pound, 12 1/2
Dressed corned feet, pound, 12 1/2
Dressed corned ears, pound, 12 1/2
Dressed corned nose, pound, 12 1/2
Dressed corned jaw, pound, 12 1/2
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DAIRY PRODUCTS.

Butter, per pound, .30
Butter, ranch, per pound, .25
Cheese, per pound, .20
Eggs, per dozen, .25
Neufchatel cheese, per pound, .10
Pkg. cream cheese, two lbs. straight, .20

FRUITS AND VEGETABLES.

Watermelons, 60 to 75
Strawberries, per box, 1.00
Raspberries, per box, .15
Cherries, per pound, .10
Citron peel, per pound, .25
Orange peel, per pound, .25
Cantaloupes, each, .10 to 15
Almonds, per pound, .20
Coconuts, four for, .50
Peanuts, per pound, .25
Pistachios, per pound, .25
Lemons, per dozen, .50
Limes, per dozen, .50
Dried cabbage, per pound, .12 1/2
Utah lettuce, bunch, .50
Red Currants, two boxes, .10
Turnips, two bunches, .10
Cucumbers, four for, .50
Cabbages, per dozen, .80 to 90
Honey, per pound, .15
Raspberries, per box, .15
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Cucumbers, four for, .50
Cabbages, per dozen, .80 to 90
Honey, per pound, .15
Raspberries, per box, .15
Peaches, 2 pounds for, .25
Lemons, per box, .60 to 7.00
Limes, per dozen, .50
Dried cabbage, per pound, .12 1/2
Utah lettuce, bunch, .50
Red Currants, two boxes, .10
Turnips, two bunches, .10
Cucumbers, four for, .50
Cabbages, per dozen, .80 to 90
Honey, per pound, .15
Raspberries, per box, .15
Peaches, 2 pounds for, .25
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